



Investment Policy

<i>Review</i>	<i>05-27-2021</i>
<i>Revision</i>	<i>05-27-2021</i>
<i>Issued</i>	<i>11-22-2001</i>
<i>Identifier</i>	<i>Policy SSFL-016</i>

WHEREAS, the Board of Trustees of the Sharon Springs Free Library desires to establish a Policy for use of its funds; and

WHEREAS, the Board of Trustees desires its funds to generate the best possible income;

NOW, THEREFORE, BE IT RESOLVED, that the following guidelines be used:

1. Operating Account: those needed for day-to-day operations. Money should be in a checking account.
2. Money Market Account: funds that will be used in the future.
3. Grants: Grants are deposited into the Debit Card Account.
4. Building Fund: to prepare for the future.

BE IT FURTHER RESOLVED, that the treasurer, with the approval of the Board of Trustees, be empowered to manage such funds and report regularly to the said Board.